

HOUSING REVENUE ACCOUNT

Appendix B

April 2017 - June 2017

	2017/18 Original Estimate £	2017/18 Latest Estimate £	2017/18 Projected Outturn £	2017/18 Variation Over/(Under) £
INCOME				
Dwelling rents	29,342,200	29,342,200	29,389,600	(47,400)
Non-dwelling rents	204,800	204,800	204,800	0
Heating charges	48,700	48,700	48,700	0
Other charges for services and facilities	896,100	896,100	916,100	(20,000)
Contributions towards expenditure	40,600	40,600	42,700	(2,100)
Total Income	30,532,400	30,532,400	30,601,900	(69,500)
EXPENDITURE				
Repairs and Maintenance	0	0	0	0
General Management	822,700	822,700	822,675	(25)
Special Services	833,800	833,800	830,100	(3,700)
Rents, rates, taxes and other charges	98,000	98,000	98,000	0
Increase in provision for bad debts - uncollectable debt	178,800	178,800	178,700	(100)
Increase in provision for bad debts - impact of Benefit I	298,200	298,200	298,000	(200)
Cost of Capital Charge	4,432,600	4,432,600	4,432,600	0
Depreciation/Impairment of fixed assets - council dwell	7,926,900	7,926,900	7,926,900	0
Depreciation of fixed assets - other assets	42,400	42,400	42,391	(9)
Debt Management Expenses	40,600	40,600	40,600	0
Contribution to/(from) Business Plan Headroom Reserv	470,400	470,400	470,400	0
Total Expenditure	15,144,400	15,144,400	15,140,366	(4,034)
Net cost of services	(15,388,000)	(15,388,000)	(15,461,534)	(73,534)
Amortised premia / discounts	(11,400)	(11,400)	(11,400)	0
Interest receivable - on balances	(52,300)	(52,300)	(52,300)	0
Interest receivable - on loans (mortgages)	(500)	(500)	(455)	45
Net operating expenditure	(15,452,200)	(15,452,200)	(15,525,690)	(73,490)
Appropriations				
Appropriation relevant to Impairment	0	0	0	0
Revenue contributions to capital	2,063,600	2,063,600	1,747,600	(316,000)
(Surplus) / Deficit before ALMO/SHU payments	(13,388,600)	(13,388,600)	(13,778,090)	(389,490)
Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above				
Six Town Housing Management Fee	13,058,600	13,058,600	13,058,600	0
Contribution to SHU Costs	320,000	320,000	320,000	0
Total	13,378,600	13,378,600	13,378,600	0
(Surplus) / Deficit after ALMO/SHU payments	(10,000)	(10,000)	(399,490)	(389,490)
Working balance brought forward	(1,010,000)	(1,010,000)	(1,010,000)	0
Working balance carried forward	(1,020,000)	(1,020,000)	(1,409,490)	(389,490)

key for budget monitoring reports

Projected Overspend (or Income Shortfall) of

	a major problem with the budget - more than 10% and above 50K
	a significant problem with the budget - more than 10% but less than 50K
	expenditure/income on line with budget
	a significant projected underspend (or income surplus) - more than 10% but under 50K
	a major projected underspend (or income surplus) - more than 10% and above 50K